

## IRS Annual Benefit Plan Limits

Plan Limits for Plan Year	2022	2021	2020
401(k)/ 403(b) Annual Limit (402(g))	\$20,500	\$19,500	\$19,500
Defined Contribution Plan Maximum Annual Contribution	\$61,000	\$58,000	\$57,000
Defined Benefit Plan Maximum Annual Benefit	\$245,000	\$230,000	\$230,000
Maximum Compensation Limit	\$305,000	\$290,000	\$280,500
457 Deferral Limit	\$20,500	\$19,500	\$19,500
Maximum Salary for Highly Compensated Employees	\$135,000	\$130,000	\$130,000
Social Security Wage Base	\$147,000	\$142,800	\$137,700
Catch-up for 401(k), 403(b), SARSEP, and 457	\$6,500	\$6,500	\$6,500
SEP Minimum Compensation	\$650	\$600	\$600
SIMPLE Deferrals	\$14,000	\$13,500	\$13,500
Catch-up for SIMPLE Plans	\$3,000	\$3,000	\$3,000



700 Turner Industrial Way  
 Suite 110  
 Aston, PA 19014  
 484-483-1044 (office)  
 484-361-4800 (fax)  
[Marketing@legacyrslc.com](mailto:Marketing@legacyrslc.com)  
[www.legacyrslc.com](http://www.legacyrslc.com)