

IRS Annual Benefit Plan Limits

Plan Limits for Plan Year	2020	2019	2018
401(k)/ 403(b) Annual Limit (402(g))	\$19,500	\$19,000	\$18,500
Defined Contribution Plan Maximum Annual Contribution	\$57,000	\$56,000	\$55,000
Defined Benefit Plan Maximum Annual Benefit	\$230,000	\$225,000	\$220,000
Maximum Compensation Limit	\$285,000	\$280,000	\$275,000
457 Deferral Limit	\$19,500	\$19,000	\$18,500
Maximum Salary for Highly Compensated Employees	\$130,000	\$125,000	\$120,000
Social Security Wage Base	\$137,700	\$132,900	\$128,400
Catch-up for 401(k), 403(b), SARSEP, and 457	\$6,500	\$6,000	\$6,000
SEP Minimum Compensation	\$600	\$600	\$600
SIMPLE Deferrals	\$13,500	\$13,000	\$12,500
Catch-up for SIMPLE Plans	\$3,000	\$3,000	\$3,000



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