

## IRS Annual Benefit Plan Limits

Plan Limits for Plan Year	2021	2020	2019
<b>401(k)/ 403(b) Annual Limit (402(g))</b>	<b>\$19,500</b>	<b>\$19,500</b>	<b>\$19,000</b>
<b>Defined Contribution Plan Maximum Annual Contribution</b>	<b>\$58,000</b>	<b>\$57,000</b>	<b>\$56,000</b>
<b>Defined Benefit Plan Maximum Annual Benefit</b>	<b>\$230,000</b>	<b>\$230,000</b>	<b>\$225,000</b>
<b>Maximum Compensation Limit</b>	<b>\$290,000</b>	<b>\$285,000</b>	<b>\$280,000</b>
<b>457 Deferral Limit</b>	<b>\$19,500</b>	<b>\$19,500</b>	<b>\$19,000</b>
<b>Maximum Salary for Highly Compensated Employees</b>	<b>\$130,000</b>	<b>\$130,000</b>	<b>\$125,000</b>
<b>Social Security Wage Base</b>	<b>\$142,800</b>	<b>\$137,700</b>	<b>\$132,900</b>
<b>Catch-up for 401(k), 403(b), SARSEP, and 457</b>	<b>\$6,500</b>	<b>\$6,500</b>	<b>\$6,000</b>
<b>SEP Minimum Compensation</b>	<b>\$600</b>	<b>\$600</b>	<b>\$600</b>
<b>SIMPLE Deferrals</b>	<b>\$13,500</b>	<b>\$13,500</b>	<b>\$13,000</b>
<b>Catch-up for SIMPLE Plans</b>	<b>\$3,000</b>	<b>\$3,000</b>	<b>\$3,000</b>



700 Turner Industrial Way  
 Suite 110  
 Aston, PA 19014  
 484-483-1044 (office)  
 484-361-4800 (fax)  
[Marketing@legacyrslc.com](mailto:Marketing@legacyrslc.com)  
[www.legacyrslc.com](http://www.legacyrslc.com)