

## IRS Annual Benefit Plan Limits

Plan Limits for Plan Year	2023	2022	2021
401(k)/ 403(b) Annual Limit (402(g))	\$22,500	\$20,500	\$19,500
Defined Contribution Plan Maximum Annual Contribution	\$66,000	\$61,000	\$58,000
Defined Benefit Plan Maximum Annual Benefit	\$265,000	\$245,000	\$230,000
Maximum Compensation Limit	\$330,000	\$305,000	\$290,000
457 Deferral Limit	\$22,500	\$20,500	\$19,500
Maximum Salary for Highly Compensated Employees	\$150,000	\$135,000	\$130,000
Social Security Wage Base	\$160,200	\$147,000	\$142,800
Catch-up for 401(k), 403(b), SARSEP, and 457	\$7,500	\$6,500	\$6,500
SEP Minimum Compensation	\$750	\$650	\$600
SIMPLE Deferrals	\$15,500	\$14,000	\$13,500
Catch-up for SIMPLE Plans	\$3,500	\$3,000	\$3,000



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