

IRS Annual Benefit Plan Limits

Plan Limits for Plan Year	2024	2023	2022
401(k)/ 403(b) Annual Limit (402(g))	\$23,000	\$22,500	\$10,500
Defined Contribution Plan Maximum Annual Contribution	\$69,000	\$66,000	\$61,000
Defined Benefit Plan Maximum Annual Benefit	\$275,000	\$265,000	\$245,000
Maximum Compensation Limit	\$345,000	\$330,000	\$305,000
457 Deferral Limit	\$23,000	\$22,500	\$20,500
Highly Compensated Employees	\$155,000	\$150,000	\$135,000
Social Security Wage Base	\$168,600	\$160,200	\$147,000
Catch-up for 401(k), 403(b), SARSEP, and 457	\$7,500	\$7,500	\$6,500
SEP Minimum Compensation	\$750	\$750	\$650
SIMPLE Deferrals	\$16,000	\$15,500	\$14,000
Catch-up for SIMPLE Plans	\$3,500	\$3,500	\$3,000



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